

CITY OF WOOD RIVER

TOTAL COMPENSATION PACKAGE

Proposed Effective Date: May 1, 2024

Posting Date: April 4, 2024

NAME	POSITION	ANNUAL SALARY	MISC WAGES	HEALTH INSURANCE	VACATION HOURS GRANTED	SICK HOURS GRANTED	TOTAL COMPENSATION
Palen, Stephen	City Manager	\$141,960	\$10,953	\$25,385	204	144	\$178,298

Illinois Public Act 97-0609 became effective January 1, 2012, and is an amendment to the Open Meetings Act that requires employers participating in the Illinois Municipal Retirement Fund (IMRF) to post the total compensation package for employee having a total compensation package that exceeds \$75,000 per year.

All IMRF employers must post, within 6 days of the approval of a budget, the total compensation package for each employee having a total compensation package that exceeds \$75,000 per year; and

Any IMRF employer that approves an employee's total compensation package equal to or in excess of \$150,000 per year must post on its website, at least 6 days before the approval, the total compensation package for that employee.

"Total Compensation Package" for purposes of the Act means "payment by the employer to the employee for salary, health insurance, a housing allowance, a vehicle allowance, a clothing allowance, bonuses, loans, vacation days granted, and sick days granted."